PMEX UPDATE





Stoploss

CRUDE10-JU24

81.25 -0.79% Expiry 20/May/24 Remaining 27 Days

82.61

Entry 82.02 - 81.76

SELL

Take Profit 80.83 - 80.55

SELL

	BUY	
1	NGAS1K-M	Y24
	1.8000	0.34%
	Expiry	25/Apr/24
	Remaining	2 Days
Entry		2.028 - 2.048
Stoploss		2.01
Take Profit		2.101 - 2.12

	SELL			
105 105 105 105 105 105 105 105 105 105	GO1OZ-JU24			
	2,321.00	-1.08%		
	Expiry	29/May/24		
	Remaining	36 Days		
Entry		2302 - 2299		
Stoploss		2309.66		
Take Profit		2289 - 2283		

	SELL		
	SL10-MY24		
	27.05	-0.71%	
SILVER LOUNCE	Expiry	26/Apr/24	
	Remaining	3 Days	
Entry	27.31 - 27.13		
Stoploss	27.47		
Take Profit	xe Profit 26.728 - 26.54		
Take Profit	2	6.728 - 26.54	



PLATINUM5-JY24

916.70 -1.57% 26/Jun/24 Expiry Remaining 64 Days

Entry 925 - 920

929.15 Stoploss

910-905 **Take Profit**

BUY

SE	LL	

BUY

ICOTTON-MY24

79.73 Expiry

24/Apr/24 Remaining 1 Days

-0.24%

Entry 79.46 - 79.72

79.14

80.58 - 80.96



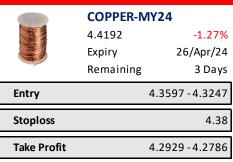
SP500-JU24

5,058 0.21% Expiry 20/Jun/24 Remaining 58 Days

Entry 5069 - 5075

Stoploss 5053.09

5088 - 5093 Take Profit



Stoploss **Take Profit** BUY

GOLDUSDJPY-MY24



154.80 -0.03%

Expiry 26/Apr/24 3 Days Remaining

Entry 154.92 - 154.96

Stoploss 154.69

Take Profit 155.08 - 155.12

BUY DJ-JU24 38,514 0.12% Expiry 20/Jun/24 Remaining 58 Days 38613 - 38661 Entry **Stoploss** 38492.65

SELL

NSDQ100-JU24

17,392 0.24% 20/Jun/24 Expiry Remaining 58 Days 17484 - 17456

Entry

Stoploss 17553.23

Take Profit 17320 - 17290

Take Profit

GOLDEURUSD-MY24

38753 - 38801

1.0674 0.19% 26/Apr/24 Expiry Remaining 3 Days

Entry 1.0691 - 1.0697 **Stoploss** 1.07

BUY

Take Profit 1.0721 - 1.0734

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PMEX UPDATE



Major Headlines

Oil prices rose from recent losses in Asian trade on Tuesday, S&P Global will release the flash estimates of the United States EUR/USD declines after the release of the HCOB buoyed by the prospect of potentially tighter supplies in the (US) Purchasing Managers Indexes (PMIs) for April on Tuesday, Manufacturing PMI misses estimates, falling to 45.6 in April coming months, even as easing tensions over an Iran-Israel a survey that measures business activity throughout the versus the 46.5 expected and 46.1 of March. HCOB Composite war saw traders price out a risk premium in crude. Crude prices month. The report is divided into services and manufacturing PMI for the Eurozone rose to 51.4, however, which was above slid to over three-week lows on Monday amid growing output and compiled in a final figure, the Composite PMI. The the 50.8 forecast and the 50.3 in March. The gain was driven conviction that Iran and Israel will not enter an all-out war. economic activity in the US private sector expanded at a by the HCOB Services PMI which increased to 52.9 in April – Fears of such a scenario had been a key driver of oil price gains moderating pace in March, with the S&P Global Composite higher than both the 51.8 forecast and the 51.5 previous. S&P in recent sessions. But traders still saw oil markets see more...

rates presented more price pressures see more...

PMI edging lower to 52.1 from 52.5 in February. see more...

Gold prices slide, close to breaking below \$2,300 as safe haven USD/JPY marks up a 34-year high as USD returns to favor Pound Sterling recovers sharply on strong UK preliminary as 150.00-152.00, see more...

Oil prices recover on tight supply bets even as M.East fears S&P Global PMIs Preview: US economy expected to gain EUR/USD ticks lower after release of Eurozone PMIs Global PMIs for America will be released see more...

Gold prices fell in Asian trade on Tuesday, extending overnight USD/JPY rallies despite Japanese Finance Minister Shunichi The Pound Sterling (GBP) bounces back from 1.2300 in losses as easing concerns over geopolitical tensions in the Suzuki warning the authorities might directly intervene to prop Tuesday's London session as the S&P Global/CIPS has posted Middle East sapped the yellow metal of safe haven demand. up the Japanese Yen (JPY) on Tuesday. Suzuki said that "the stronger-than-expected United Kingdom preliminary Services This trade also left gold more vulnerable to recent strength in environment" is ripe for currency intervention. In addition, PMI data for April. Surprisingly, the Services PMI jumped to the dollar, while the prospect of higher-for-longer U.S. interest USD/JPY is now well above the historic intervention zone, seen 54.9 from the prior reading of 53.1. Investors forecasted the Services PMI to drop slightly to 53.0. see more...

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
S&P Global US Manufacturing PMI (Apr)	23-Apr-24	6:45 PM	USD	High volatility		52	51.9
S&P Global Services PMI (Apr)	23-Apr-24	6:45 PM	USD	High volatility		52	51.7
New Home Sales (Mar)	23-Apr-24	7:00 PM	USD	High volatility		668K	662K

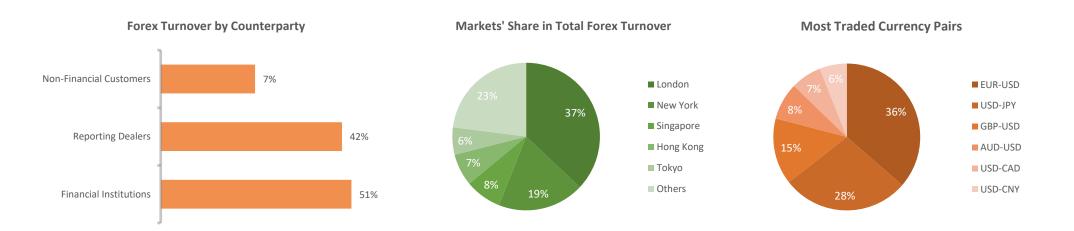
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FOREX MARKETS' STATISTICS





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.10
- JPY/PKR: 1.8

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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